

## **EBS Mortgage Finance - Prudent Market Discount**

For the purposes of the Asset Covered Securities Act 2001 Regulatory Notice (Sections 41(1) and 41A(7)) 2007 and the Asset Covered Securities Act, 2001 (Section 61(1), 61(2), 61(3)) [Prudent Market Discount] Regulation 2004 (as either of them may be amended or replaced from time to time), the Prudent Market Discount applicable to EBS Mortgage Finance in the case of valuations within the scope of the above mentioned regulatory notice and regulation is 0.150 (in percentage terms 15%).