

## **How EBS d.a.c. (EBS) approaches sustainability risks in the advice we give you about savings, investment and pensions products**

Regulation (EU) 2019/2088 and supplementing Regulation on sustainability-related disclosures in the financial services sector

(“SFDR”)

**EBS d.a.c. (EBS) is authorised as an insurance intermediary by the Central Bank of Ireland.**

In this document when we say ‘we’ or ‘our’ we’re referring to EBS.

EBS is tied to Irish Life Assurance (ILA) plc for life and pension products and we provide advice to customers in relation to these products.

The EBS approach to sustainability risks and sustainability factors in its advice processes is driven by the products and investment options of ILA. ILA works with investment managers, primarily Irish Life Investment Managers (ILIM) and Setanta Asset Management, in relation to the investment funds it makes available.

### **1. How EBS approaches the integration of sustainability risks when we give you advice about products**

When we say ‘sustainability risk’ here we mean an environmental, social or governance (ESG) event or condition that could cause an actual or a potential negative impact on the value of a product we recommend to you.

We give advice on products provided by ILA. You can see how ILA approach sustainability risks for their investment products in their product disclosures and on their website. When we give you advice we use a range of information to help you make an informed decision, this includes:

- How long you want to save or invest your money for;
- Whether you need your money in an emergency;
- Your attitude to investment risk – i.e. the potential for losses and gains and the volatility of investments;
- Explaining to you how the funds we may recommend are invested and their features, including how sustainability risks are considered in the management in relation to those funds.
- Your sustainability preferences for insurance based investment products (IBIPs).

EBS does not currently take specific account of sustainability risks in its advice process. However our core funds are provided by ILIM. ILIM is committed to managing these assets responsibly, with the objective of delivering long-term sustainable returns. ILIM has a sustainability risks policy that sets out how these risks are managed. This is available on their website at [www.ilim.com/responsible-investing](http://www.ilim.com/responsible-investing). This policy explains that ILIM acts in the best interests of its clients, this includes considering how sustainability risks could impact clients’ investments.

How we include sustainability factors in our advice process will develop over time. This will be largely driven by the products and investment funds available from ILA and how these products factor in sustainability risks.

You can also find information in relation to both sustainability risks and the principal adverse impacts of investment decisions on sustainability factors on the websites of the other investment managers which ILA works with.

Our Statement on principal adverse impacts of investment advice on sustainability factors is available on our website. Principal Adverse Impacts (PAIs) are negative, material or likely to be material effects on sustainability factors that are caused, compounded by or directly linked to investment decisions and advice performed by a legal entity.

## **2. How we integrate sustainability risk into our remuneration policies**

EBS d.a.c. is a part of the AIB Group (AIB Group is a registered business name of Allied Irish Banks, p.l.c.)

For the vast majority of employees, AIB currently operates a fixed remuneration policy without variable remuneration. It is intended that the introduction of any Group wide future variable remuneration policy in AIB will incorporate policies and practices to stimulate behaviour consistent with AIB's Sustainability Strategy and commitments. For those limited numbers of employees who currently participate in business specific commission schemes, sustainability risk is considered as part of the determination of final award outcomes.

EBS d.a.c. is tied to Irish Life Assurance plc for life and pensions business.

EBS d.a.c. and Irish Life Assurance plc are regulated by the Central Bank of Ireland.