

## EMERALD MORTGAGES NO: 5 PLC INVESTOR REPORT

From: EBS Limited  
 Month Ending: 31 October 2013  
 Interest Payments Date: 15 November 2013

**Investor Contacts**

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**Details of Notes Issued**

Class of Notes	Reference	Original Rating Fitch / Moodys	Original Tranche Balance (Euro)	Interest Rate	Post Amendment Rating Fitch / Moodys	Current Rating Fitch / Moodys	Post Amendment Tranche Balance (Euro)	Post Amendment Interest Rate	Final Maturity
A Notes <sup>1</sup>	XS0352154503	N/R / Aaa	2,375,000,000	1 mth Euribor + 0.70%	AA- / A1	AA- (Outlook Negative) / Baa1	1,529,604,525.15	Fixed 1.75%	2050
B Notes	XS0352155146	N/R / Baa3	125,000,000	1 mth Euribor + 1.25%	N/R / N/R	N/R / N/R	125,000,000.00	Fixed 0.25%	2050

**Deal Information**

Issue Date	20 March 2008
First Distribution Date	15 May 2008
Deal Amendment Date	23 February 2011
Minimum Denominations	€100,000
Payments Frequency	Monthly
Interest Calculation (pre amendment)	Actual / 360
Interest Calculation (post amendment)	Actual / Actual

**This Report**

Interest Period Start Date	15 October 2013
Interest Period End Date	15 November 2013
No of days in Interest Period	31
Next Payments Date	16 December 2013

**Principal Payments on Notes**

Class of Notes	Original Balance (Euro)	% of Bonds	Opening Balance (Euro)	% of Bonds	Amortisation (Euro)	Closing Balance (Euro)	% of Bonds
A Notes <sup>2</sup>	2,375,000,000	95.00%	1,123,030,858	89.98%	(11,598,887.72)	1,111,431,970	89.89%
B Notes	125,000,000	5.00%	125,000,000	10.02%	0.00	125,000,000	10.11%
<b>Total</b>	<b>2,500,000,000</b>	<b>100%</b>	<b>1,248,030,858</b>	<b>100%</b>	<b>(11,598,887.72)</b>	<b>1,236,431,970</b>	<b>100%</b>

Interest Payments on Notes							
Class of Notes	Reference	Interest Rate	Number of Days	Interest Due (Euro)	Interest Paid (Euro)	Unpaid Interest	Cumulative Unpaid
A Notes	XS0352154503	Fixed 1.75%	31	1,637,800.00	1,637,800.00	0	0
B Notes*	XS0352155146	Fixed 0.25%	31	26,050.00	-	26,050	912,375

- Calculations are based on denominations of 50,000 with the interest amount rounded to 2 decimal places.

\* No interest will be paid on the Class B notes due the "deemed loss" feature that was introduced at deal amendment date. i.e., while Class A bonds are outstanding the new waterfall structure allows for revenue to reduce any balance on the principal deficiency ledgers prior to interest being paid on the Class B bonds.

Credit Enhancement and Liquidity Facilities									
	Provider	Balance at Closing (Euro)	Balance at Amendment Date (Euro)	Balance at Start of Month (Euro)	Drawings In Month (Euro)	Replenished / (Released) in Month (Euro)	Balance at Close of Month (Euro)	Balance Required (Euro)	Deficit (Euro)
Class Z Loan <sup>1</sup>	EBS	n/a	358,033,008	358,033,008	0	0	358,033,008	n/a	0
Reserve Fund <sup>2</sup> *	EBS	93,750,000	30,189,563	20,126,375	0	0	20,126,375	20,126,375	0
Liquidity Reserve <sup>5</sup>	EBS	n/a	0	n/a	0	0	n/a	n/a	0
Liquidity Facility <sup>6</sup>	EBS	50,000,000	0	0	0	0	0	n/a	0

Details of Swap			
SWAP Provider	Notional Balance at Start (Euro)	Movement at IPD (Euro)	Notional Balance at End (Euro)
EBS - Moody's Rating Baa3/P-3 (at amendment date)	n/a	n/a	n/a

Mortgage Insurance Receipts	
MIG settlement #1	451,277
MIG settlement #2	550,740
MIG settlement #3	1,818,835
MIG settlement #4*	805,805
MIG settlement #5	710,836
MIG settlement #6	688,486
Less MIG Funds on loans Sold back to EBS	(43,897)
Less applied funds	(92,372)
Net Total	4,889,710

Monies received from an agreed settlement of mortgage indemnity insurance. These monies reside in the reserve account and will only be applied upon sale of a property that was covered under the settlement.

\* Settlement amount was updated by the Servicer when further funds were supplied by Genworth.

#### NOTES

- Class A originally issued at Euribor + 0.70% but converted to fixed rate at 1.75% on February amendment date 2011.
- Amortisation of A Notes of €378,36m on February amendment date 2011.
- Class Z loan of €358.03m issued on February amendment date 2011.
- Reserve fund was reduced from €93.75m to €30.19m on February amendment date 2011. It was further reduced to €20.13m in February 2012 on transfer of the clearing account.
- Liquidity reserve was cancelled on February amendment date 2011.
- Liquidity facility was cancelled on February amendment date 2011.
- SWAP terminated on February amendment date 2011. Class A bonds converted to fixed rate coupon.

Revenue Analysis	
	Euro
Revenue Receipts	4,819,809.38
Principal receipts on True Loss & Deemed Loss Loans	3,605.31
Interest on Bank Accounts	0.00
Drawing from Reserve Fund	0.00
Other Net Income	0.00
Available Redemption Funds to Cover Revenue Deficiency	0.00
Excess Redemption Funds	0.00
Available Revenue Funds	4,823,414.69

Allocation of Available Funds	
	Euro
Trustee Fees	0.00
Paying Agent, Corporate Servicer, Account Bank + Other 3rd Party Prior Payments	(5,942.34)
Servicer + Cash Manager Fees	(176,617.77)
Class A Notes Interest	(1,637,800.00)
Class A Principal Deficiency Ledgers	0.00
Reserve Fund up to Required Amount	0.00
Class B Principal Deficiency Ledgers (Class A notes outstanding)	0.00
Class Z Principal Deficiency Sub-Ledger (Class A notes outstanding)	(3,003,054.57)
Class B Note Interest	0.00
Class B Principal Deficiency Ledgers (Class A notes redeemed)	0.00
Class Z Loan Interest	0.00
Class Z Principal Deficiency Ledger (Class A notes redeemed)	0.00
Subordinated Loan Interest	0.00
Subordinated Loan Principal	0.00
Deferred Consideration	0.00
Total Allocation	(4,823,414.69)
Excess Retained	0.00

Principal Deficiency Ledger											
	Opening Balance	Deemed Losses Allocated this Period*	Actual Losses Allocated this Period	Compromise Settlements Allocated this Period	Total Losses Allocated this Period	Total Credited this Period	Closing Balance	Cumulative Losses / Revenue Deficiency Allocated	Cumulative Losses / Revenue Deficiency Paid	Principal Recovered from Mortgage Loans	
										This Period	Cumulative
A Notes	0	0	0	0	0.00	0.00		0	0.00		
B Notes	0	0	0	0	0.00	0.00		0	0.00		
Z Loan	96,836,501.71	18,865,739.60	141,721.23	0	19,007,460.83	3,003,054.57	112,840,907.97	247,498,255.85	134,657,347.89	3,605.31	5,553,354.14

\*Deemed Loss means in respect of a Mortgage Loan (without double counting): (i) the principal balance outstanding of such Mortgage Loan where the ratio between amounts due and unpaid by the scheduled interest and principal instalments for such Mortgage Loan exceeds an amount equal to the aggregate of 12 months of scheduled interest and principal instalments for such loan; (ii) if enforcement proceedings are completed, the principal balance of such Mortgage Loan prior to the application of realisation proceeds; and (iii) any principal loss arising as a result of the exercise of set-off by a Mortgage Borrower against the Seller in respect of any Mortgage Loan which has not been repurchased by the Seller.

<b>Available Principal Funds</b>	
	EUR
Principal Receipts Received	8,599,438
Less Principal Receipts on Deemed Loss Loans	(3,605.31)
Credit Class A, B + Z Principal Deficiency Ledger	3,003,054.58
Other Net Income *	0
Less Amount to pay a Revenue Deficiency	0
<b>Total Redemption Funds</b>	<b>11,598,888</b>

<b>Allocation of Available Funds</b>	
	EUR
Principal Class A Notes	11,598,888
Principal Class B Notes (Class A notes redeemed)	0
Principal Class Z Loan (Class A notes redeemed)	0
Excess as Available Revenue Receipts	0
<b>Total Allocation of Principal Receipts</b>	<b>11,598,888</b>

<b>Arrears Summary</b>				
Arrears Summary	Number of Accounts	% Number of Accounts	Outstanding Balance	% Balance Outstanding
Not In Arrears	12,576	81.00%	1,304,088,155	75.74%
In Arrears 1 Month or More	2,949	19.00%	417,716,065	24.26%
<b>Total</b>	<b>15,525</b>	<b>100.00%</b>	<b>1,721,804,220</b>	<b>100.00%</b>

<b>Mortgage Portfolio Analysis: Properties Under Management</b>					
Repossession Type	This Period		Cumulative (Active Loans Only)		Cumulative (Active and Redeemed Loans)
	No of Properties	Principal Balance Amount	No of Properties	Principal Balance Amount	No of Properties
Repossessions	2	470,788	2	470,788	6
Voluntary Handback	-	-	8	1,665,693	19
Abandoned	1	158,824	35	7,046,395	36
Sold	2	141,721	2	141,721	27

Note: From July 2011 IPD onwards the 'properties under management' data is being reported on a property basis as opposed to an individual loan basis.

<b>Mortgage Portfolio Analysis</b>		
	At end of Month (Euro)	Cumulative (Euro)
Opening Mortgage Principle Balance	1,732,882,160.80	2,500,000,000.00
Principal Losses	0.00	(9,099.28)
Early Redemptions	(1,436,752.81)	(487,941,825.50)
Scheduled Principal Payments	(6,586,735.40)	(270,523,896.66)
Capitalised Arrangements	75,316.45	1,488,928.39
Principal Repurchase		(18,080,117.91)
Closing Mortgage Principal Balance	1,724,933,989.04	1,724,933,989.04

<b>Mortgage Portfolio Analysis</b>		
	Previous Month	Current Month
Weighted average interest rate	4.01%	4.01%
Annualised CPR (current month unscheduled Repayments annualised)	0.47%	1.01%
Annualised CPR (current month Scheduled & Unscheduled Repayments annualised)	4.96%	5.63%

Deal Participation Information				
		Minimum Rating	Current Rating	Rating Satisfied
Bank Account Provider	BNP Paribas	Fitch F1+ and Moody's P-1	Fitch F1+ and Moody's P-1	Yes
Clearing Account Provider	BNP Paribas	Fitch F1+ and Moody's P-1	Fitch F1+ and Moody's P-1	Yes
Servicer	EBS Limited	Fitch BBB- and Moody's Baa3	Fitch BBB- and Moody's Baa2	No**
Cash Manager	EBS Limited	Fitch BBB- and Moody's Baa3	Fitch BBB- and Moody's Baa2	No***
Corporate Servicer	EBS Limited	-	-	-
Back Up Cash Manager	Deutsche Bank	-	Moody's Aa3	-
Back Up Mortgage Servicer	Crown Mortgage Services Ltd.	-	-	-

\*\* A back-up servicer, Crown Mortgage Services has been appointed.

\*\*\* A back -up cash manager, Deutsche Bank, has been appointed.

Deal Participation Information	
Note Trustee	Citicorp Trustee Company Ltd.
Security Trustee	Citicorp Trustee Company Ltd.
Paying Agent	Citibank
Listing	Irish Stock Exchange

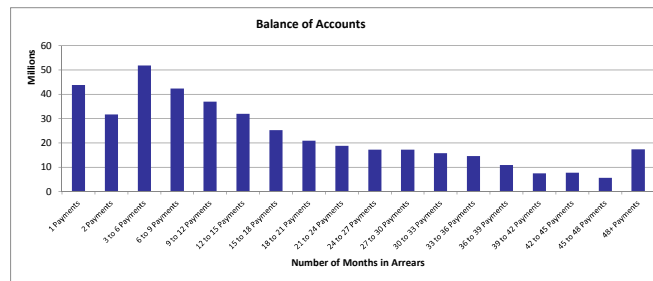
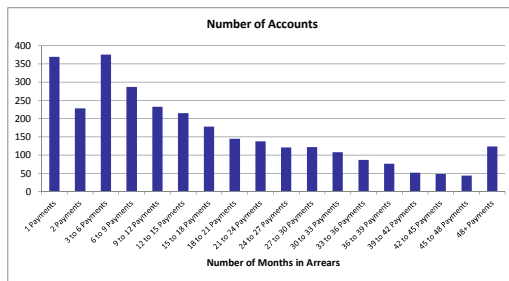
The Servicer hereby represents and warrants that the information provided herein is true, accurate and complete in all material respects and that as of the date of this report. The Servicer is not aware of the occurrence of an Issuer Event of Default or Potential Issuer Event of Default or Relevant Event or Potential Relevant Event.

Authorised for and on behalf of  
Emerald Mortgages No. 5 plc

#### Stratification Tables

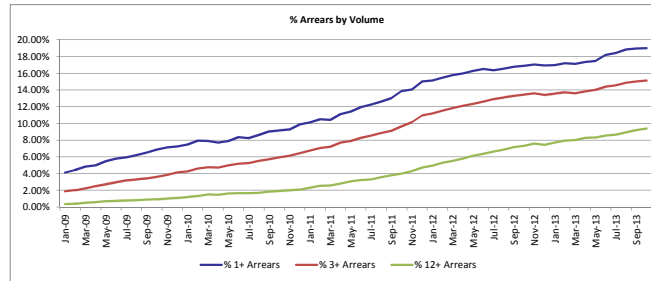
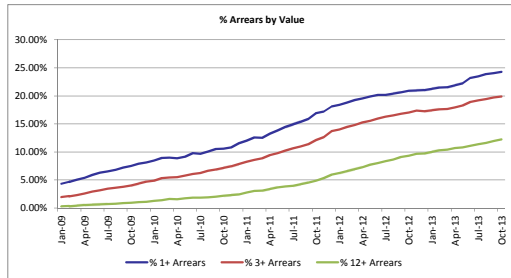
Note: The losses recognised have not yet been reflected in the following stratification tables.

Number of Repayments in Arrears				
Number of Payments Missed	Number of Accounts	% Number of Accounts	Outstanding Balance	% of Total Outstanding Balance
< 1 Payment	12,576	81.00%	1,304,088,155	75.74%
1 Payments	369	2.38%	43,839,032	2.55%
2 Payments	228	1.47%	31,753,302	1.84%
3 to 6 Payments	375	2.42%	51,777,588	3.01%
6 to 9 Payments	287	1.85%	42,300,869	2.46%
9 to 12 Payments	232	1.49%	36,933,689	2.15%
12 to 15 Payments	215	1.38%	31,941,627	1.86%
15 to 18 Payments	178	1.15%	25,235,754	1.47%
18 to 21 Payments	145	0.93%	20,988,971	1.22%
21 to 24 Payments	138	0.89%	18,862,286	1.10%
24 to 27 Payments	121	0.78%	17,229,156	1.00%
27 to 30 Payments	122	0.79%	17,263,376	1.00%
30 to 33 Payments	108	0.70%	15,739,906	0.91%
33 to 36 Payments	87	0.56%	14,551,373	0.85%
36 to 39 Payments	76	0.49%	10,885,286	0.63%
39 to 42 Payments	52	0.33%	7,513,456	0.44%
42 to 45 Payments	48	0.31%	7,766,771	0.45%
45 to 48 Payments	44	0.28%	5,695,870	0.33%
48+ Payments	124	0.80%	17,437,752	1.01%
Total	15,525	100.00%	1,721,804,220	100.00%



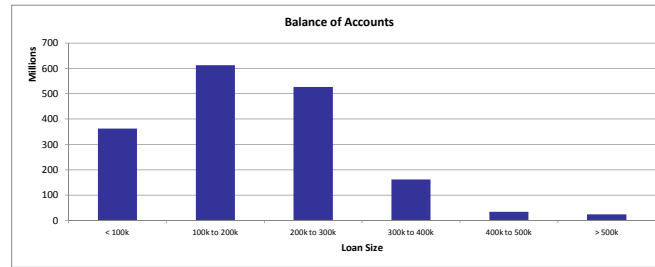
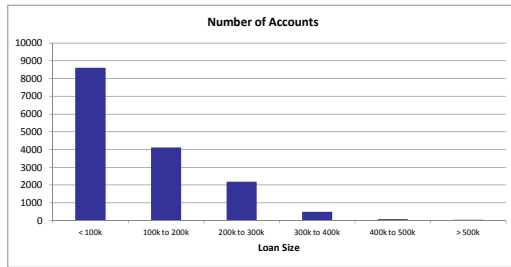
Repayments in Arrears		
Months in Arrears	Sep-13	Oct-13
Value of Accounts (€m)		
12+ Arrears	207.23	211.11
3+ Arrears**	341.37	342.12
1+ Arrears*	416.78	417.72
Total Arrears	416.78	417.72
Total Portfolio	1,731.50	1,721.80
Months in Arrears		
Number of Accounts		
12+ Arrears	1,434	1,458
3+ Arrears**	2,342	2,352
1+ Arrears*	2,953	2,949
Total Arrears	2,953	2,949
Total Portfolio	15,585	15,525

\* 1+ Arrears includes loans in 3+ and 12+ Arrears  
 \*\* 3+ Arrears includes loans in 12+ Arrears



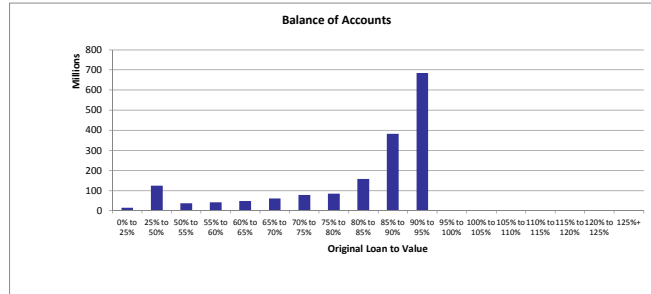
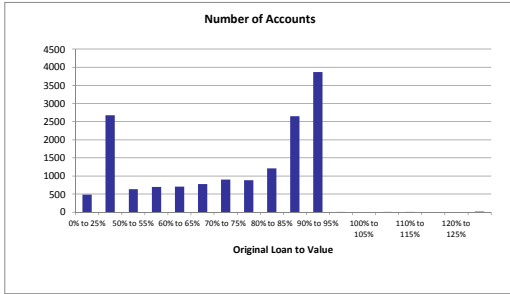
Cure Rates - Last 6 Months						
	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13
Total Cases Any Arrears	3,210	3,382	3,350	3,413	3,431	3,392
Total Cured to 0 Arrears	161	126	214	163	210	216
% Cure Rate to 0 Arrears	5.06%	3.93%	6.33%	4.87%	6.15%	6.30%

Loan Size				
Loan Size	Number of Accounts	% Number of Accounts	Outstanding Balance	% of Total Outstanding Balance
< 100k	8,612	55.47%	362,337,596	21.04%
100k to 200k	4,117	26.52%	612,625,250	35.58%
200k to 300k	2,195	14.14%	527,316,490	30.63%
300k to 400k	487	3.14%	161,613,064	9.39%
400k to 500k	77	0.50%	34,076,167	1.98%
> 500k	37	0.24%	23,835,653	1.38%
Total	15,525	100.00%	1,721,804,220	100.00%
Weighted Average Loan Size			110,905.26	

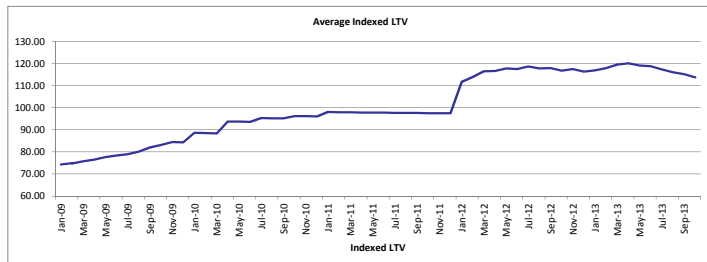
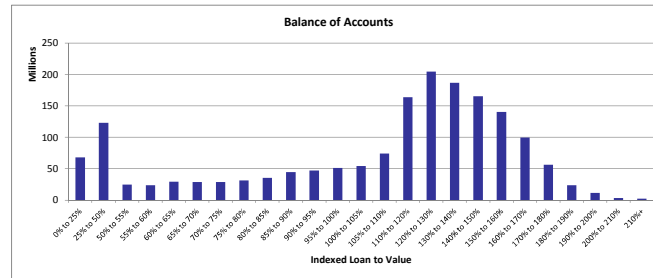
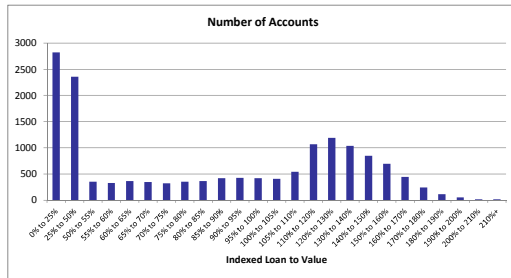


Original LTV				
Original LTV	Number of Accounts	% Number of Accounts	Outstanding Balance	% of Total Outstanding Balance
0% to 25%	482	3.10%	14,508,589	0.84%
25% to 50%	2,679	17.26%	124,685,332	7.24%
50% to 55%	638	4.11%	37,291,825	2.17%
55% to 60%	695	4.48%	42,486,010	2.47%
60% to 65%	706	4.55%	48,660,344	2.83%
65% to 70%	779	5.02%	61,346,060	3.56%
70% to 75%	903	5.82%	78,143,009	4.54%
75% to 80%	881	5.67%	85,327,651	4.96%
80% to 85%	1,206	7.77%	158,814,056	9.22%
85% to 90%	2,653	17.09%	382,219,043	22.20%
90% to 95%	3,867	24.91%	684,914,479	39.78%
95% to 100%	12	0.08%	885,258	0.05%
100% to 105%	0	0.00%	0	0.00%
105% to 110%	1	0.01%	108,458	0.01%
110% to 115%	2	0.01%	148,286	0.01%
115% to 120%	0	0.00%	0	0.00%
120% to 125%	0	0.00%	0	0.00%
125%+	21	0.14%	2,265,819	0.13%
<b>Total</b>	<b>15,525</b>	<b>100.00%</b>	<b>1,721,804,220</b>	<b>100.00%</b>
<i>Weighted Average Original LTV</i>			<b>81.39%</b>	



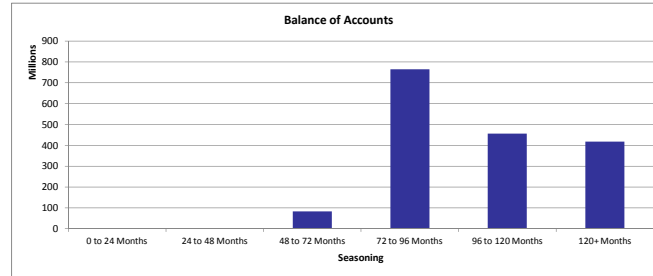
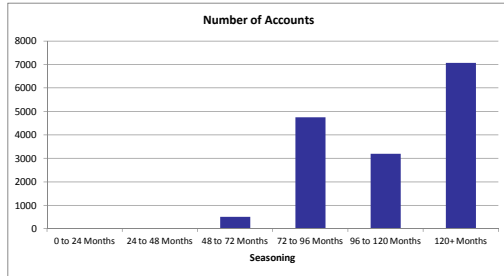


Indexed LTV				
Indexed LTV	Number of Accounts	% Number of Accounts	Outstanding Balance	% of Total Outstanding Balance
0% to 25%	2,823	18.18%	67,923,134	3.94%
25% to 50%	2,358	15.19%	123,035,943	7.15%
50% to 55%	350	2.25%	24,686,131	1.43%
55% to 60%	330	2.13%	23,871,729	1.39%
60% to 65%	364	2.34%	29,414,894	1.71%
65% to 70%	345	2.22%	28,882,426	1.68%
70% to 75%	321	2.07%	28,606,498	1.66%
75% to 80%	349	2.25%	31,476,951	1.83%
80% to 85%	364	2.34%	35,585,820	2.07%
85% to 90%	417	2.69%	44,427,904	2.58%
90% to 95%	423	2.72%	47,149,508	2.74%
95% to 100%	419	2.70%	51,096,648	2.97%
100% to 105%	404	2.60%	54,104,509	3.14%
105% to 110%	539	3.47%	73,917,644	4.29%
110% to 120%	1,069	6.89%	163,796,060	9.51%
120% to 130%	1,190	7.67%	204,669,954	11.89%
130% to 140%	1,037	6.68%	186,521,222	10.83%
140% to 150%	848	5.46%	165,131,353	9.59%
150% to 160%	696	4.48%	140,520,020	8.16%
160% to 170%	446	2.87%	99,454,635	5.78%
170% to 180%	239	1.54%	56,519,716	3.28%
180% to 190%	111	0.71%	23,768,617	1.38%
190% to 200%	55	0.35%	11,242,433	0.65%
200% to 210%	15	0.10%	3,587,378	0.21%
210%+	13	0.08%	2,413,092	0.14%
<b>Total</b>	<b>15,525</b>	<b>100.00%</b>	<b>1,721,804,220</b>	<b>100.00%</b>
<b>Weighted Average Indexed LTV</b>			<b>113.70%</b>	



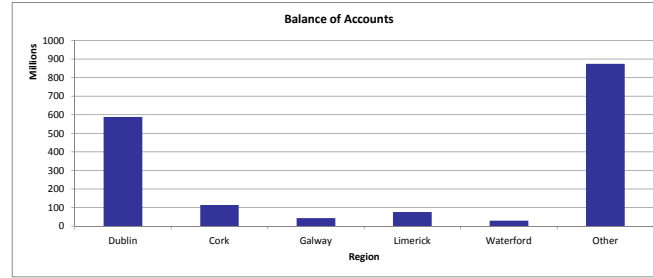
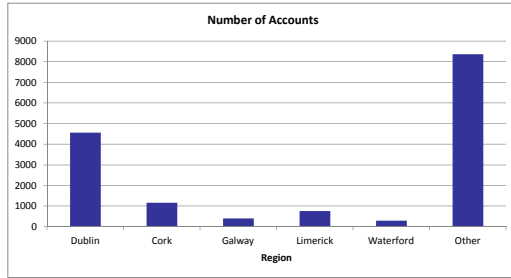
In December 2011 the PTSB Index was replaced with the CSO Index

Seasoning			
Seasoning	Number of Accounts	% Number of Accounts	% of Total Outstanding Balance
0 to 24 Months	7	0.05%	0.05%
24 to 48 Months	0	0.00%	0.00%
48 to 72 Months	505	3.25%	4.83%
72 to 96 Months	4,754	30.62%	44.36%
96 to 120 Months	3,193	20.57%	26.49%
120+ Months	7,066	45.51%	24.27%
<b>Total</b>	<b>15,525</b>	<b>100.00%</b>	<b>100.00%</b>
<b>Weighted Average Seasoning</b>		<b>105.92</b>	

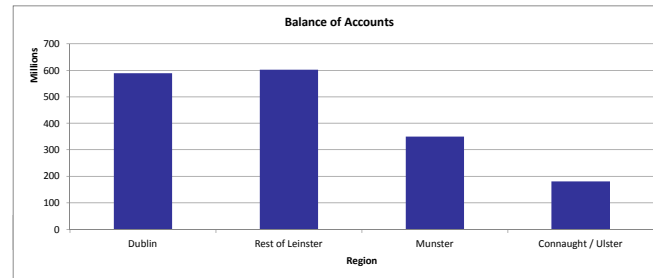
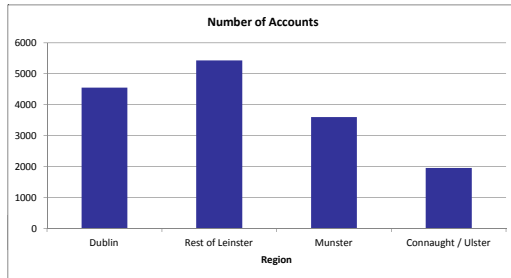


Property Area (County)				
County	Number of Accounts	% Number of Accounts	Outstanding Balance	% of Total Outstanding Balance
Carlow	277	1.78%	27,805,301	1.61%
Cavan	183	1.18%	17,790,854	1.03%
Clare	480	3.09%	45,035,625	2.62%
Cork	1,160	7.47%	113,034,516	6.56%
Donegal	625	4.03%	55,043,346	3.20%
Dublin	4,552	29.32%	588,316,619	34.17%
Galway	404	2.60%	42,393,259	2.46%
Kerry	537	3.46%	51,374,439	2.98%
Kildare	1,161	7.48%	134,544,460	7.81%
Kilkenny	251	1.62%	25,503,038	1.48%
Laois	242	1.56%	26,393,123	1.53%
Leitrim	81	0.52%	7,758,622	0.45%
Limerick	758	4.88%	75,313,160	4.37%
Longford	106	0.68%	8,782,529	0.51%
Louth	759	4.89%	74,856,356	4.35%
Mayo	245	1.58%	21,844,291	1.27%
Weath	1,367	8.81%	174,157,475	10.11%
Monaghan	92	0.59%	8,080,149	0.47%
Offaly	136	0.88%	13,301,493	0.77%
Roscommon	136	0.88%	11,416,814	0.66%
Sligo	185	1.19%	16,558,941	0.96%
Tipperary	374	2.41%	35,724,393	2.07%
Waterford	287	1.85%	29,759,388	1.73%
Westmeath	277	1.78%	24,328,791	1.41%
Wexford	286	1.84%	29,652,705	1.72%
Wicklow	564	3.63%	63,034,534	3.66%
<b>Total</b>	<b>15,525</b>	<b>100.00%</b>	<b>1,721,804,220</b>	<b>100.00%</b>

Property Area (County)				
Major County	Number of Accounts	% Number of Accounts	Outstanding Balance	% of Total Outstanding Balance
Dublin	4,552	29.32%	588,316,619	34.17%
Cork	1,160	7.47%	113,034,516	6.56%
Galway	404	2.60%	42,393,259	2.46%
Limerick	758	4.88%	75,313,160	4.37%
Waterford	287	1.85%	29,759,388	1.73%
Other	8,364	53.87%	872,987,278	50.70%
<b>Total</b>	<b>15,525</b>	<b>100.00%</b>	<b>1,721,804,220</b>	<b>100.00%</b>



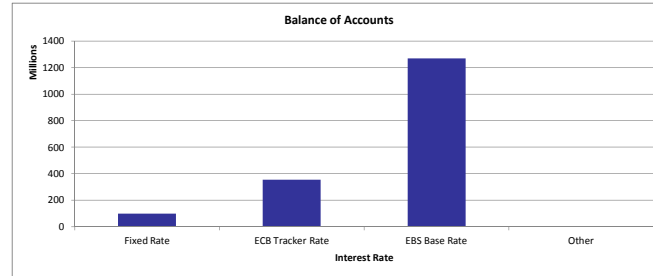
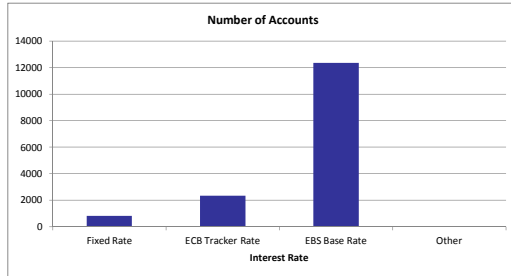
Property Area (Region)				
Region	Number of Accounts	% Number of Accounts	Outstanding Balance	% of Total Outstanding Balance
Dublin	4,552	29.32%	588,316,619	34.17%
Rest of Leinster	5,426	34.95%	602,359,805	34.98%
Munster	3,596	23.16%	350,241,519	20.34%
Connaught / Ulster	1,951	12.57%	180,886,276	10.51%
<b>Total</b>	<b>15,525</b>	<b>100.00%</b>	<b>1,721,804,220</b>	<b>100.00%</b>



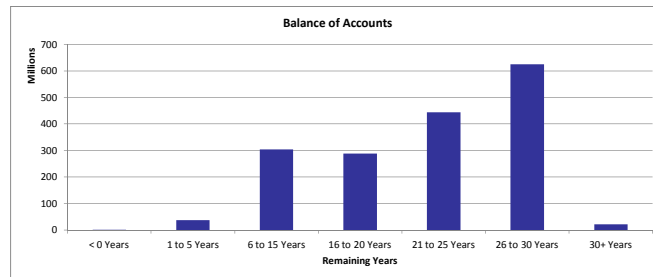
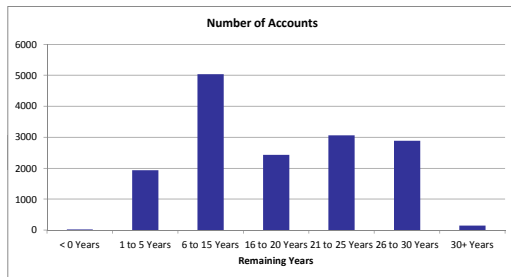
Interest Rate				
Interest Rate Type	Number of Accounts	% Number of Accounts	Outstanding Balance	% of Total Outstanding Balance
Fixed Rate	830	5.35%	98,134,529	5.70%
ECB Tracker Rate	2,336	15.05%	354,493,720	20.59%
EBS Base Rate	12,352	79.56%	1,268,382,523	73.67%
Other***	7	0.05%	793,448	0.05%
<b>Total</b>	<b>15,525</b>	<b>100.00%</b>	<b>1,721,804,220</b>	<b>100.00%</b>

Interest Rate Type	Number of Accounts	Avg Interest Rate %
Fixed Rate	830	5.20
ECB Tracker Rate	2,336	1.51
EBS Base Rate	12,352	4.59
Other***	7	0.00

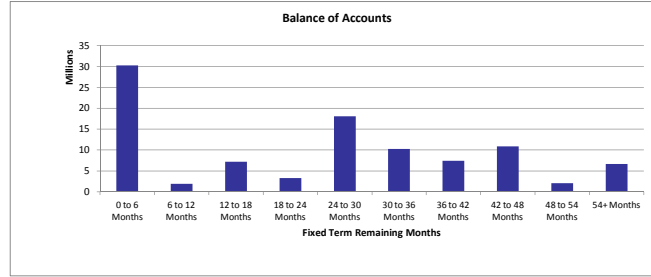
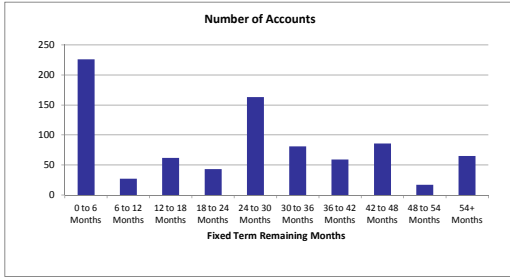
\*\*\* Other refers to loans on zero interest rate. These loans are subject to this interest rate in accordance with the EBS Mortgage Arrears Resolution Strategy as it applies to "Split Loans". The entire mortgage debt of the non interest bearing portion of a "Split Loan" is recorded against the Principal Deficiency Ledger.



Remaining Years				
Remaining Years	Number of Accounts	% Number of Accounts	Outstanding Balance	% of Total Outstanding Balance
< 0 Years	25	0.16%	64,752	0.00%
1 to 5 Years	1,938	12.48%	37,289,268	2.17%
6 to 15 Years	5,037	32.44%	304,217,614	17.67%
16 to 20 Years	2,428	15.64%	288,866,795	16.78%
21 to 25 Years	3,061	19.72%	444,313,829	25.81%
26 to 30 Years	2,887	18.60%	625,017,854	36.30%
30+ Years	149	0.96%	22,034,107	1.28%
<b>Total</b>	<b>15,525</b>	<b>100.00%</b>	<b>1,721,804,220</b>	<b>100.00%</b>
<b>Weighted Average Remaining Years</b>			<b>21.49</b>	

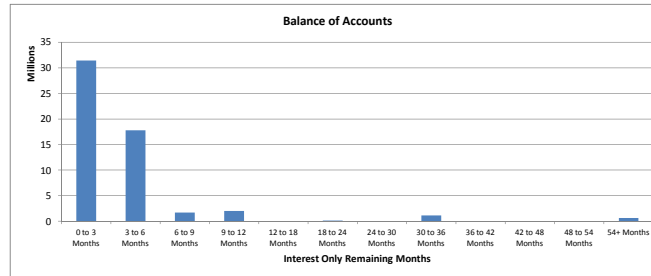
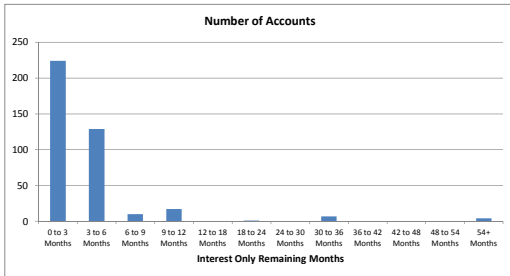


Fixed Term Remaining Months				
Fixed Term Remaining Months	Number of Accounts	% Number of Accounts	Outstanding Balance	% of Total Outstanding Balance
0 to 6 Months	226	27.26%	30,257,818	30.86%
6 to 12 Months	27	3.26%	1,893,325	1.93%
12 to 18 Months	62	7.48%	7,232,139	7.38%
18 to 24 Months	43	5.19%	3,272,664	3.34%
24 to 30 Months	163	19.66%	18,040,223	18.40%
30 to 36 Months	81	9.77%	10,289,325	10.49%
36 to 42 Months	59	7.12%	7,415,171	7.56%
42 to 48 Months	86	10.37%	10,874,834	11.09%
48 to 54 Months	17	2.05%	2,091,226	2.13%
54+ Months	65	7.84%	6,675,582	6.81%
<b>Total</b>	<b>829</b>	<b>100.00%</b>	<b>98,042,307</b>	<b>100.00%</b>
<b>Weighted Fixed Term Remaining Months</b>			<b>25.43</b>	



Principal Repayments Holiday Status				
Principal Repayments Holiday Status	Number of Accounts	% Number of Accounts	Outstanding Balance	% of Total Outstanding Balance
Y	392	2.52%	54,819,738	3.18%
N	15,133	97.48%	1,666,984,482	96.82%
<b>Total</b>	<b>15,525</b>	<b>100.00%</b>	<b>1,721,804,220</b>	<b>100.00%</b>

Principal Repayments Holiday Remaining Term				
Principal Repayments Holiday Remaining Term	Number of Accounts	% Number of Accounts	Outstanding Balance	% of Total Outstanding Balance
0 to 3 Months	224	57.14%	31,421,377	57.32%
3 to 6 Months	129	32.91%	17,774,187	32.42%
6 to 9 Months	10	2.55%	1,687,100	3.08%
9 to 12 Months	17	4.34%	2,003,525	3.65%
12 to 18 Months	0	0.00%	0	0.00%
18 to 24 Months	1	0.26%	143,469	0.26%
24 to 30 Months	0	0.00%	0	0.00%
30 to 36 Months	7	1.79%	1,167,332	2.13%
36 to 42 Months	0	0.00%	0	0.00%
42 to 48 Months	0	0.00%	0	0.00%
48 to 54 Months	0	0.00%	0	0.00%
54+ Months	4	1.02%	622,746	1.14%
<b>Total</b>	<b>392</b>	<b>100.00%</b>	<b>54,819,738</b>	<b>100.00%</b>
<b>Weighted Principal Repayments Holiday Remaining Term</b>			<b>5.41</b>	



Occupancy Status				
Occupancy Status	Number of Accounts	% Number of Accounts	Outstanding Balance	% of Total Outstanding Balance
Homeloan	15,369	99.00%	1,704,910,669	99.02%
Retail BTL	156	2.00%	16,893,550	0.98%
Total	15,525	101.00%	1,721,804,220	100.00%

**NOTES:**

**1. LIQUIDITY AND CREDIT SUPPORT**

- (a) Reserve Fund
- (b) Available Revenue Receipts
- (c) Subordination of the Class B Note + Class Z Loan

**2. PRIORITY OF Payments**

Revenue and principal Payments on Emerald Mortgages No5 Ltd follow through separate Payments waterfalls.

**(a) Revenue funds flow to noteholders according to the following pre-acceleration priority of Payments:**

1. Satisfaction of Note & Security Trustee fees and expenses
2. Satisfaction of certain senior fees and expenses (Agent Bank, Corp. Services Provider + Account Bank etc.)
3. Satisfaction of Servicer + Cash Manager fees
4. Pay Interest due on Class A Notes
5. Credit Class A Principal Deficiency Ledger to eliminate any debit thereon
6. Credit General Reserve Ledger to required amount
7. Credit Class B Principal Deficiency Ledger (if Class A notes outstanding) to eliminate any debit thereon
8. Credit Class Z Principal Deficiency Ledger (if Class A notes outstanding) to clear the debt thereon
9. Pay Interest due on Class B Notes
10. Credit Class B Principal Deficiency Ledger (if Class A notes redeemed) to eliminate any debit thereon
11. Pay Interest due on Class Z Loan
12. Credit Class Z Principal Deficiency Ledger (if Class A notes redeemed) to clear the debt thereon
13. Pay interest due on Subordinated Loans
14. Pay Subordinated Loan Principal
15. Pay Deferred Consideration due to Sellers
16. Excess (if any) back to Issuer

**(b) Pre-Acceleration Payments of Principal**

1. Payments of Principal on Class A Notes
2. Payments of Principal on Class B Notes
3. Payments of Principal on Class Z Loan
4. Excess (if any) applied as Available Revenue Receipts