

EBS SureCertificate Account

SPECIFIC TERMS

Introduction

The **EBS SureCertificate Account** provides the opportunity to invest a lump sum for a fixed period at a fixed return and is suitable for funds which are not required for day to day transactions.

General

1. These specific terms apply to the operation of EBS SureCertificate Accounts (each an "**Account**"). If there is any conflict between these Specific Terms and the general Terms and Conditions for EBS Fixed Accounts, these Specific Terms will prevail. Terms not defined herein shall have the meaning given to such term in the general Terms and Conditions for EBS Fixed Accounts.

Account Opening

2. The minimum opening balance on the Account is €1,000 and there is no maximum balance. One lump sum lodgement is permitted into the Account at the time of account opening. No further lodgements are permitted during the Term.

Interest

3. The interest rate increases after the completion of each six month period, on each 6 Month Anniversary date, to deliver the published gross return at the end of the Term.
Interest is payable only in respect of each completed period of six months. If funds are withdrawn prior to the completion of a particular six month interest period, i.e. before the next 6 Month Anniversary, then no interest is paid in respect of any withdrawal since the last 6 Month Anniversary.
Interest is credited at the end of the four year Term or on Account closure.

Withdrawals

4. **4.1** One withdrawal may be made on each 6 Month Anniversary date and the applicable gross rate of interest accrued to that 6 Month Anniversary date will be paid.
4.2 Withdrawals may be made from the Account on demand at any time; however, interest which would have otherwise accrued on the amount withdrawn between the last 6 Month Anniversary Date and the date of the withdrawal shall not be paid by EBS.

Lodgements

5. One lump sum lodgement of a minimum amount of €1,000 is permitted into the Account at the time of account opening. No further lodgements are permitted during the Term.

Confirmation and Statements

6. Each year we will issue you with a letter confirming the relevant Term and Maturity Date of your investment.

Closure of Account

7. **7.1** You may close the Account by instructing us in writing and making a full withdrawal from the Account in accordance with condition 4 of these Terms. If you close the Account, you must pay us anything owing in accordance with condition 32 of the general Terms and Conditions for EBS Fixed Accounts.
7.2 We may close the Account without providing you with written prior notice if the balance in the Account falls below €100.

Definitions

- 6 Month Anniversary** means the last day (not limited to Working Days) of each consecutive period of 6 months after Account opening.