



10th October 2007

EBS offers mortgage switchers €1,000 bonus

- **Get loan approval before 31st October and EBS will give you €1,000**

10th October 2007: Mortgage holders who 'QuickSwitch' their mortgage to EBS Limited before 31st October will receive €1,000. The EBS Limited is giving mortgage-holders another chance to get €1,000 this autumn, following the success of the promotion in June of this year. Switchers can choose to receive their €1,000 by cheque or by having the payment credited directly to their EBS savings account.

From 15th October, EBS Limited is encouraging mortgage holders to get €1,000 by simply switching their mortgage to EBS. In addition to providing this one-off bonus payment, EBS also covers all legal costs associated with the mortgage switch and there is no need to move their current account.

Switching a mortgage to EBS is much easier than consumers might expect. Besides covering the legal fees involved, EBS also offers customers the opportunity to consolidate all of their debt as part of the transaction or to release extra funds to finance home improvements or to purchase property abroad.

Discussing the €1,000 QuickSwitch offer, Ms Dara Deering, Head of Retail Business, EBS Limited said: "The demand for the QuickSwitch product was stronger than anticipated when we first ran the offer during the summer. Based on ongoing consumer feedback and the continued desire by mortgage holders to get the best value available in the market, we are reintroducing the QuickSwitch €1,000 promotion in order to highlight the value and choice that is available through EBS.

"Switching a mortgage is a very simple process with EBS and not only are we offering all switchers €1,000, we are also covering the costs of all legal fees involved.

Currently the switching market in Ireland represents almost 20% of the entire mortgage market. Mortgage switching is still a relatively new phenomenon in Ireland compared to the UK, where it represents 50-60% of the overall mortgage market.

For more information on how you can avail of the €1,000 QuickSwitch offer, call EBS at 1850 654 325, or call into your local EBS office today.