



*12<sup>th</sup> January 2009*

## **EBS launch new Family Savings Account**

**New Family Account offers competitive rate of 5.1% on monthly savings**

EBS Building Society today announced details of their new EBS Family Savings Account which has been developed specifically for families planning for their children's future. It allows account holders to save between €100 and €1,000 every month and earn a highly competitive 5.1% fixed interest in year one (5.1% A.E.R.).

The EBS Family Savings Account is a rolling one year fixed savings account. The account can be opened with a deposit of as little as €1 (maximum €1,000) and involves a monthly direct debit of between €100 and €1,000. The interest rate in year one is 5.1% fixed (A.E.R. 5.1%), giving you access to a rate which is usually only available to large lump sum deposit accounts. Account holders can make a maximum of two withdrawals a year, one at any time and another at the end of the year.

After year one, account holders can choose to cash in their savings or continue with a rate that is guaranteed to be competitive with the best fixed rates of interest at the time. In addition, account holders can top up their monthly saving payments by making a lump sum lodgment of up to €50,000 per year. The interest rate is fixed at the start of each term.

Speaking at the launch of EBS Family Saving's Account, Dara Deering, Director of Membership Business, EBS Building Society said: "EBS has been helping Irish families save since 1935 and has a long tradition of developing products to meet our members' needs. The EBS Family Savings Account is part of a growing suite of highly-competitive savings products, including the 'big' EBS Children's Savings Account; the EBS Teen Savings Account and EBS Regular Savings Account.

"Providing competitive financial services for the whole family is core to the founding principles of EBS. Our members told us that they wanted flexible savings products to plan for their families' futures, and the launch of the EBS Family Saving Account follows extensive consultation with parents, both members and non-members around the country.

For further information about the EBS Family Savings Account, call into your local EBS office or phone 1850 20 36 36.