



*8<sup>th</sup> July 2011*

## **EBS announce new market-leading rate for regular savers**

The market-leading one year fixed rate of 5% is available to those that deposit between €100 and €1,000 a month, by direct debit. The regular savings account has a minimum opening balance of €1, up to a maximum of €1,000. Depositors can make up to two withdrawals a year. In year two, the then prevailing re-investment rate on EBS's 12 Month Fixed Term Savings Account will be offered and thereafter the rate will be fixed at the start of each year.

The account is one of a variety of savings products that EBS has designed to meet their consumers' savings needs, including the EBS 3 Year Sure Certificate which offers customers a market-leading return of 14% after three years, as well as access to their savings at anytime throughout the life of the product.

Dara Deering, Director of Retail Business, EBS said: "The competitive EBS regular savings product is part of our continued commitment to assist families save for their futures, and is one of a suite of highly competitive savings products on offer from EBS. Recent research findings from the EBS Consumer Savings Sentiment Index show that 82% of Irish people are saving. We are seeing more and more people starting up a regular savings plan to help put a little bit aside for typical spending or a rainy day".

"The market leading rate of 5% is only available until the 5th of August so we would encourage consumers to contact their local EBS today to start their savings plan and avail of this great rate, says Dara Deering."