

17<sup>th</sup> June 2011

## Statement issued by EBS Building Society in relation to Standard Variable Rate changes

EBS Building Society today announced that it is to increase its Standard Variable Rate by 0.25% (25bps) from 4.43% to 4.68% (4.8% APR) from 1 August, 2011.

The average SVR loan size for EBS is  $\le 90,120$  and resulting from this increase the average monthly payment will increase by  $\le 12$ .

Commenting on today's announcement Dara Deering, Director of Membership Business said "As the costs of funds continues to remain extremely high, EBS needs to take this step in order to ensure that our business remains viable."