

19<sup>th</sup> August 2011

## Statement issued by EBS Limited in relation to Standard Variable Rate changes

EBS Limited today announced that it is to increase its Standard Variable Rate by 0.25% (25bps) from 4.68% to 4.93% (5.1% APR) from 1 October, 2011.

The average SVR loan size for EBS is  $\le 90,120$  and resulting from this increase the average monthly payment will increase by  $\le 12$ .

Dara Deering, Director of Retail Business EBS, stated that the new rates reflect the continued increase in the cost of funds to the business.