

26th February 2013

Ending of the ELG Scheme

As announced by the Minister for Finance, as and from midnight 28th March 2013, no new deposits made with Allied Irish Banks (AIB) plc or EBS Limited will be guaranteed under the Eligible Liabilities Guarantee (ELG) Scheme.

The existing Deposit Guarantee Scheme (DGS) is unaffected by this announcement. The DGS guarantees deposits of up to epsilon 100,000 per qualifying depositor (epsilon 200,000 for joint accounts) per institution in a bank or credit union. This scheme is open-ended, with no expiry date. In general, it covers deposits held by private individuals as well as by sole traders, partnerships and small companies.

The following documents aim to assist in any queries you may have in relation to the Guarantee schemes.

Department of Finance - Ending of the ELG Scheme - Frequently Asked Questions

<u>Information for Customers about the Irish State Guarantee Schemes for Deposits</u>