



23rd June 2016

EBS announces 2% back in cash for new mortgage customers

- **€5,000 back in cash on a €250,000 mortgage**

EBS today (Thursday 23rd June) announced it is offering 2% back in cash to customers who draw down new mortgages between now and 31st October 2016.

EBS customers will receive €2,000 back in cash for every €100,000 in new mortgage borrowing drawn down. For example, a typical customer borrowing €200,000 will receive €4,000; a customer borrowing €300,000 will receive €6,000 and a customer borrowing €400,000 will get €8,000 back in cash.

EBS Chief Executive Des Fitzgerald said: “Our research has found that some customers, especially first-time buyers, have a strong appetite for cash offers, but still want to avail of very competitive mortgage interest rates. This new offer, coupled with EBS’s low mortgage interest rates, is designed to meet their needs. We are now offering our customers 2% of their mortgage back in cash, a substantial sum that would typically cover home purchase costs such as stamp duty, legal fees and valuation.”

The offer of 2% back in cash is available to customers taking out fixed or variable mortgages on Private Dwelling Houses including first-time buyers and customers moving to a new home.

Notes to Editors:

1. The EBS Private Dwelling House Variable Mortgage Rates are summarised below:

EBS Private Dwelling House Variable Mortgage Rates	
Standard Variable Rate	3.70%
LTV <= 50%	3.30%
LTV >50% <=80%	3.50%
LTV >80%	3.70%

Further information: Kathleen Barrington, EBS Press Office: 01 6414563

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