



23rd September 2016

EBS extends 2% back in cash offer for new mortgage customers

- **€5,000 back in cash on a €250,000 mortgage**

EBS today (Friday 23rd September) announced the extension of the 2% back in cash offer to 31st March 2017 for new mortgage customers (The back in cash offer has now been extended for eligible accounts to 30th September 2017).

EBS customers will receive €2,000 back in cash for every €100,000 in new mortgage borrowing drawn down. For example, a typical customer borrowing €200,000 will receive €4,000; a customer borrowing €300,000 will receive €6,000 and a customer borrowing €400,000 will get €8,000 back in cash.

EBS Chief Executive Des Fitzgerald said: “This back in cash offer has been very well received since we launched it in June this year, especially among first-time buyers who have a strong appetite for cash offers, but still want to avail of very competitive mortgage interest rates. This offer, coupled with EBS’s low mortgage interest rates, is designed to meet their needs. We are now extending our offer to give our customers 2% of their mortgage back in cash, a substantial sum that would typically cover home purchase costs such as stamp duty, legal fees and valuation.”

The offer of 2% back in cash is available to customers taking out fixed or variable mortgages on Private Dwelling Houses including first-time buyers, customers moving to a new home and customers who wish to switch their mortgage to EBS

Notes to Editors:

1. The EBS Private Dwelling House Variable Mortgage Rates are summarised below:

EBS Private Dwelling House Variable Mortgage Rates	
Standard Variable Rate	3.70%
LTV <= 50%	3.30%
LTV >50% <=80%	3.50%
LTV >80%	3.70%

Further information: Kathleen Barrington, EBS Press Office: 01 6414563

-Ends-