



9th October 2017

EBS reduces fixed mortgage rates and extends 2% back in cash offer

- **All fixed rates reducing with the 3 year fixed down to 3.15% and 5 year fixed down to 3.25%**
- **€6,000 back in cash on a €300,000 mortgage**
- **Mortgage Masters to help people achieve their dream of home ownership**

EBS today (Monday, 9th October) announced significant reductions in its fixed mortgage rates for new and existing* Private Dwelling home mortgage customers and the extension of its 2% back in cash offer for new mortgage customers.

All EBS fixed rates are reducing, with the 3 year fixed down to 3.15% from 3.65% and the 5 year fixed down to 3.25% from 3.80%.

The 2% back in cash offer has been extended to eligible customers, including switchers, whose mortgage draws down before 31st March 2018. EBS customers will continue to receive €2,000 back for every €100,000 in new mortgage borrowing drawn down.

EBS Chief Executive Des Fitzgerald said:

"Customers, especially first time buyers, have a strong appetite for cash offers in addition to very competitive mortgage interest rates."

"Our back in cash offer has been very popular since we started it in June of last year. This extension of our offer, coupled with EBS's reduced fixed rates offers great value to our customers."

"EBS are the Mortgage Masters and our experts are on hand to help people achieve their dream of home ownership."

The offer of 2% back in cash is available to customers taking out fixed or variable rate mortgages on Private Dwelling Houses, including first time buyers, customers moving to a new home, and customers who wish to switch their mortgage to EBS.

Fixed rate changes come into effect on 10th October 2017.

*If an existing customer is already on a fixed rate and wants to avail of the new rates an early breakage cost may apply.

ENDS

Notes to Editors:

The EBS Private Dwelling House Fixed and Variable Mortgage Rates are summarised below:

EBS Private Dwelling House Fixed Mortgage Rates		
Owner Occupier	Current	New
1 Year Fixed	3.50%	3.15%
2 Year Fixed	3.60%	3.15%
3 Year Fixed	3.65%	3.15%
4 Year Fixed	3.75%	3.25%
5 Year Fixed	3.80%	3.25%

EBS Private Dwelling House Variable Mortgage Rates	
Standard Variable Rate (SVR)	3.70%
*LTV <=50%	3.30%
*LTV >50% - <=80%	3.50%
*LTV >80%	3.70%

* Loan to Value New Business

- EBS was established in 1935 by Alex McCabe and a small group of teachers working together to help each other buy their family homes. The EBS purpose to help families get on in life still continues today.
- EBS has 71 offices nationwide. Our agents are embedded in the communities in which they work. We strive to have a positive impact in the areas where our customers live and work.
- In June EBS launched its 'Mortgage Masters' campaign to showcase the focus, dedication and expertise of its mortgage advisers. The campaign reflects EBS positioning as a challenger brand.

Further information:

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