



Wednesday, 16th May 2018

EBS significantly reduces all fixed mortgage rates

- **All fixed rates reduced to 3.00%**

EBS today Wednesday, 16th May 2018 announced significant reductions across all its fixed mortgage rates for new and existing* Private Dwelling Home mortgage customers. All fixed rates from 1 to 5 years have been reduced to 3.00% representing excellent value for customers seeking fixed rate certainty. These reductions follow significant fixed rate cuts announced last October.

The 2% back in cash offer remains in place until 31st December 2018 for eligible customers, including switchers, who will continue to receive €2,000 back for every €100,000 in new mortgage borrowing drawn down.

EBS Chief Executive Des Fitzgerald said:

"EBS's new reduced fixed rate of 3.00% for up to 5 years offers excellent value to our customers. These very competitive fixed rate offerings will appeal to customers seeking value and certainty.

Some customers, especially first time buyers, also have a strong appetite for back in cash products. Our 2% back in cash offer, which has been very well received since its launch, remains in place for new customers and those who switch their mortgage to EBS.

Our team of Mortgage Masters in 69 communities across Ireland work with people every day to help them get closer to that goal of home ownership."

The offer of 2% back in cash is available to customers taking out fixed or variable rate mortgages on Private Dwelling Houses, including first time buyers, customers moving to a new home, and customers who wish to switch their mortgage to EBS.

Fixed rate changes come into effect on Wednesday, 16th May 2018.

*If an existing customer is already on a fixed rate and wants to avail of the new rates an early breakage cost may apply.

ENDS

Notes to Editors:

The EBS Private Dwelling House Fixed and Variable Mortgage Rates are summarised below:

EBS Private Dwelling House Fixed Mortgage Rates		
Owner Occupier	Current	New
1 Year Fixed	3.15%	3.00%
2 Year Fixed	3.15%	3.00%
3 Year Fixed	3.15%	3.00%
4 Year Fixed	3.25%	3.00%
5 Year Fixed	3.25%	3.00%

EBS Private Dwelling House Variable Mortgage Rates	
Standard Variable Rate (SVR)	3.70%
*LTV <=50%	3.30%
*LTV >50% - <=80%	3.50%
*LTV >80%	3.70%

* Loan to Value New Business

- EBS was established in 1935 by Alex McCabe and a small group of teachers working together to help each other buy their family homes. The EBS purpose to help families get on in life still continues today.
- EBS has 69 offices nationwide. Our agents are embedded in the communities in which they work. We strive to have a positive impact in the areas where our customers live and work.
- The EBS 'Mortgage Masters' campaign showcases the focus, dedication and expertise of its mortgage advisers. The campaign reflects EBS positioning as a challenger brand.

Further information:

Further information:

Stephen O'Shea, Tel: 01 772 0456 or 087 094 1077. Email: stephen.p.o'shea@aib.ie

Paddy McDonnell, Tel: 01 641 2869 or 087 739 0743. Email: paddy.x.mcdonnell@aib.ie