



9<sup>th</sup> January 2019

**EBS launches new 3% Cash Back proposition for new mortgage customers**

- As much as 3% cash back available to customers taking out new fixed or variable rate mortgages on Private Dwelling Homes in Ireland
- €9,000 cash back on a €300,000 mortgage, €12,000 on a €400,000 mortgage
- EBS Mortgage Masters now offering our best cash back offer we've ever had

**EBS today announced a new Cash Back mortgage proposition which offers new mortgage customers 2% cash back on their mortgage at drawdown and an extra 1% cash back five years later. You must draw down the mortgage loan between 1st January 2019 and 31<sup>st</sup> December 2019.**

The 3% cash back offer means that eligible customers, including first time buyers, a mover, or customers switching their mortgage to EBS, will receive €3,000 back for every €100,000 in new mortgage borrowing drawn down.

EBS Managing Director Des Fitzgerald said "The enhancement of the cash back offer along with EBS's low fixed mortgage interest rates of 3% for 1 to 5 years, means that first time buyers and customers who choose EBS for their mortgage have an excellent value proposition in helping them find their home. Our team of Mortgage Masters in 70 communities across Ireland work with people every day to help them achieve that dream of home ownership".

The offer of 3% cash back is available to customers taking out new fixed or variable rate mortgages on Private Dwelling Homes in Ireland, including first time buyers, customers moving to a new home, and customers who wish to switch their mortgage to EBS.

**ENDS**

Notes to Editors:

The EBS Private Dwelling Home Fixed and Variable Mortgage Rates are summarised below:

<b>EBS Private Dwelling Home Fixed Mortgage Rates</b>	
1 Year Fixed	3.00%
2 Year Fixed	3.00%
3 Year Fixed	3.00%
4 Year Fixed	3.00%
5 Year Fixed	3.00%

<b>EBS Private Dwelling House Variable Mortgage Rates</b>	
*LTV <=50%	3.30%
*LTV >50% - <=80%	3.50%
*LTV >80%	3.70%
Standard Variable Rate (SVR)	3.70%

\* Loan to Value New Business

*\*If an existing customer is already on a fixed rate mortgage and wants to avail of the new mortgage rates, an early breakage cost may apply.*

- EBS was established in 1935 by Alex McCabe and a small group of teachers working together to help each other buy their family homes. The EBS purpose to help families get on in life still continues today.
- EBS has 70 offices nationwide. Our agents are embedded in the communities in which they work. We strive to have a positive impact in the areas where our customers live and work.
- The EBS 'Mortgage Masters' campaign showcases the focus, dedication and expertise of its mortgage advisers. The campaign reflects EBS positioning as a challenger brand.

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