



13th November 2019

EBS reduces all fixed mortgage rates

- **EBS has recently announced the extension of the 3% Back in Cash offer to 31st December 2020 for new mortgage customers.**

EBS has announced the reduction of all its fixed mortgage rates for new and existing¹ private dwelling house customers. All fixed rates from 1 to 5 years have been reduced to 2.90% which represents excellent value for First Time Buyers or Switchers looking for fixed rate certainty.

The rate reduction follows the recent announcement that EBS has extended its 3% Back in Cash offer to 31st December 2020 for new mortgage customers, including switchers. This means that eligible customers will receive €3,000 back for every €100,000 in new mortgage borrowing drawn down.

Speaking about the rate change, EBS Chief Executive Des Fitzgerald said “EBS are delighted to announce our new fixed rate of 2.90% for up to 5 years for new and existing customers. Coupled with the recent announcement that EBS have extended our Back in Cash offering until the end of 2020, this represents significant value for mortgage customers looking for fixed rate certainty.

“Our team of dedicated Mortgage Masters across the country are on hand, ready to work with home buyers who are looking to realise their dream of home ownership and take advantage of the excellent value EBS offers.”

EBS fixed rate changes come into effect on Wednesday 13th November 2019 for all new and existing EBS customers.

The offer of up to 3% Back in Cash is available to customers taking out fixed or variable rate mortgages on Private Dwelling Houses, including first time buyers, customers moving to a new home, and customers who wish to switch their mortgage to EBS. Customers must drawdown the mortgage loan between 1st January 2019 and 31st December 2020.

ENDS

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Notes to Editors:

1 - If an existing customer is already on a fixed rate and wants to avail of the new rates an early breakage cost may apply.

The EBS Private Dwelling House Fixed and Variable Mortgage Rates are summarised below:

Term	Old Rate	New Rate
1 year fixed	3.00%	2.90%
2 year fixed	3.00%	2.90%
3 year fixed	3.00%	2.90%
4 year fixed	3.00%	2.90%
5 year fixed	3.00%	2.90%

EBS Private Dwelling House Variable Mortgage Rates	
*LTV <=50%	3.30%
*LTV >50% - <=80%	3.50%
*LTV >80%	3.70%
Standard Variable Rate (SVR) – Existing Customers	3.70%

*Loan to Value New Business

- EBS was established in 1935 by Alex McCabe and a small group of teachers working together to help each other buy their family homes. The EBS purpose to help families get on in life still continues today.
- EBS has 70 offices nationwide. Our agents are embedded in the communities in which they work. We strive to have a positive impact in the areas where our customers live and work.
- The EBS 'Mortgage Masters' campaign showcases the focus, dedication and expertise of its mortgage advisors. The campaign reflects EBS positioning as a challenger brand.