



18<sup>th</sup> April 2023

### **EBS to increase Buy To Let variable mortgage rates by 0.35%**

Following the European Central Bank decision to raise interest rates by 3.5% since July 2022 EBS is today announcing an increase of 0.35% to its buy-to-let (BTL) variable mortgage rate for existing customers in the Republic of Ireland. EBS will write to customers who hold buy-to-let variable rate mortgages confirming the new interest rate and effective date (18<sup>th</sup> May 2023).

Separately EBS continues to offer a lower green mortgage fixed rate to customers buying their private dwelling home (PDH) with an energy rating of B3 or higher. In addition, customers who switch their residential mortgage to EBS and drawdown on its Green 4 year fixed rate will receive €2,000 towards the cost of switching.

EBS fixed and PDH variable rates remain unchanged.

#### **Notes**

- A monthly repayment on an existing €100,000 EBS BTL variable rate mortgage over a 25 year term will be €1,007.88. The previous monthly repayment would have been €990.42.
- In March 2023 EBS announced it was offering customers increased deposit rates across a range of variable rate deposit products, providing new and existing customers with interest on their savings. The EBS rates are as follows:
  - EBS Family Savings Account offers a 1% return (up to €1,000 per month for 12 months. \*\*
  - EBS Children's/ Teen's Savings Account offers a 1% return (up to €5,000 and 0.10% (0.00%) for amounts greater than €5,000.
  - EBS Instant Access Account offers a 0.10% return

#### **EBS BTL Variable rate to increase by 0.35%**

|                  | <b>Current Rate</b> | <b>New Rate</b> |
|------------------|---------------------|-----------------|
| EBS BTL Variable | 5.08%               | 5.43%           |

#### **EBS Green PDH Fixed Rates**

| <b>PDH Fixed Term</b> | <b>Rate</b> |
|-----------------------|-------------|
| Green 4 Year          | 3.75%       |

Media inquiries: [paddy.x.mcdonnell@aib.ie](mailto:paddy.x.mcdonnell@aib.ie) 087 739 0743

[louise.y.kelly@aib.ie](mailto:louise.y.kelly@aib.ie) 087 216 1545