

Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

The Global Leaders Fund

A sub-fund of Summit Mutual Funds plc

This fund is managed by Summit Asset Managers Limited.

Objectives and Investment Policy

The fund aims to deliver steady capital growth over the long term. The fund seeks to achieve its investment objective by investing in listed equities (shares) of international companies with large market capitalisations operating in different geographical regions and business sectors.

Whilst the Investment Manager has discretion in selecting appropriate investments for the fund that conform to the stated investment policy of the fund, this fund is passively managed in reference to the Dow Jones Global Titans 50 Index (the "Index"), an index comprised of 50 of the largest (by market capitalisation) multinational companies traded on major exchanges. The fund does not replicate the Index, but the fund's portfolio principally comprises all constituents of the Index with a weighting of above 1.25% of the Index and the weightings applied to these constituents within the Index are typically mirrored at fund level. The fund's portfolio is also rebalanced periodically to ensure that the fund holds all constituents of the Index with a weighting of above 1.25% of the Index. Accordingly, the individual holdings and corresponding weightings of the fund's portfolio do not deviate to a significant degree from those of the Index. However, the investment manager uses discretion as to whether or not to hold constituents of the Index with a weighting of below 1.25%, based on a value assessment of these securities. Further, the fund shall only acquire shares of companies with a

market capitalisation in excess of US\$10 billion. As the fund invests in very large companies this can result in the return being subject to higher levels of fluctuations in share price than in more broadly based equity and mixed funds. An investment in this fund should not constitute a substantial proportion of an investment portfolio.

The fund may from time to time invest in bonds (loans that pay a fixed or variable rate of interest) that have a credit rating by Moody's Investor Services of higher than 'A3' or Standard & Poors of higher than A-.

The fund may invest in derivatives (complex financial instruments) such as index future contracts, forwards, options and swaps rather than investing directly in the underlying security. The derivatives return is linked to movements in the underlying asset.

Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within a period of 5 years. Any income the fund generates will be reinvested to grow the value of your investment.

You can buy and sell shares in the fund on any business day (days that the banks are normally open for business) in Ireland.

Risk and Reward Profile

Lower risk ← Higher risk
Potentially lower reward ← Potentially higher reward



- Historical data may not be a reliable indication for the future.
- The risk category shown is not guaranteed and may shift over time.
- The lowest category does not mean 'risk free'.

The above indicator measures the price fluctuations of the fund over the last five years. The indicator is not a measure of the risk of capital loss, but a measure of price movement over time.

The fund is classified in this category because of a higher level of price movement.

The fund is also subject to risks which are not included in the calculation of the risk-reward indicator associated with the following:

Credit Risk: The value of the fund may be affected if one or more of the issuers of bonds fails to meet its obligations (i.e defaults) or suffers a ratings downgrade.

Currency Risk: Changes in exchange rates may cause the value of investments to decrease or increase.

Derivative Risk: Certain derivatives may result in gains or losses that are greater than the original amount invested.

Investment Market Risk: The value of investments in the fund are subject to a variety of factors affecting global markets.

The fund does not provide its investors with any guarantee on performance, nor the monies invested in it.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	5.00 %
Exit charge	No charge
This is the maximum that might be taken out of your money before it is invested.	
Charges taken from the Fund over a year	
Ongoing charges	1.72 %
Charges taken from the Fund under certain specific conditions	
Performance fee	No charge

The entry charges shown is the maximum figure. In some cases you might pay less - you can find this out from your financial advisor.

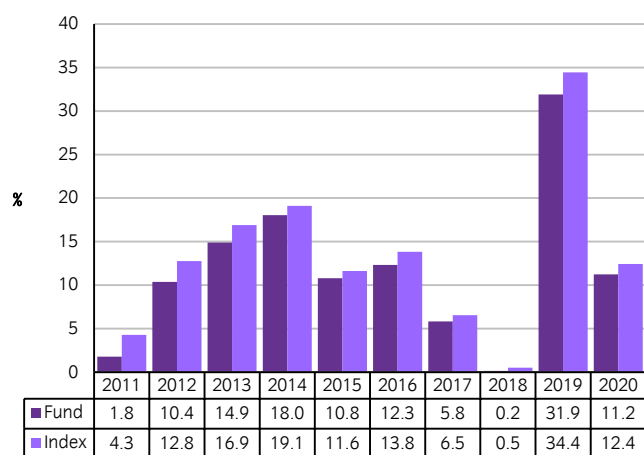
A conversion charge of up to €60 may be charged on any conversion between funds. Shareholders are offered a number of free conversions and currently shareholders may make two free conversions in every twelve month period. Refer to the "Conversion Fee" section of the prospectus for further details.

The ongoing charges figure is based on the expenses for the last financial year ended 31 December 2020. They may vary from year to year.

This figure does not include portfolio transaction costs (other than entry and exit charges, if any, on investments in other collective investment schemes).

For more information about charges please see Section 3: Fees and Expenses of the prospectus covering this fund.

Past Performance



- Past performance is not a guide to future performance.
- The performance of the fund is monitored relative to the Dow Jones Global Titans 50 Index.
- The past performance was calculated in Euro.
- The performance figures include all on-going charges and exclude any entry charges or exit charges.
- The fund was launched on 28 March 2001.

Practical Information

- The fund's Depositary is Northern Trust Fiduciary Services (Ireland) Limited.
- The fund is subject to the tax laws and regulations of Ireland. Depending on your country of residence, this might have an impact on your personal tax position. For further details please consult your financial advisor.
- Summit Asset Managers Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the UCITS.
- Shareholders may switch between funds of Summit Mutual Funds plc. Refer to the "Conversion of Participating Shares" section of the prospectus for further details.
- Details of the up-to-date remuneration policy of the Manager, Summit Asset Managers Limited, is available at www.ilim.com/ucits/. A paper copy of the remuneration policy will be made available free of charge upon request.
- Other practical information can be found in the prospectus. Copies of the prospectus and the latest annual and half yearly reports in English are available free of charge from the Investment Manager/Promoter - www.ilim.com/ucits/
- The price of shares can be found at <https://www.ebs.ie/summit-fund-calculator>
- The Investment Manager is Irish Life Investment Managers Limited.

This Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

This Key Investor Information is accurate as at 18 February 2021.