

Insurance Remunerations

31 March 2020

Details of remunerations received from our Insurance Partners are outlined below, as well as explanations of the remuneration types. EBS d.a.c. does not charge fees relating to any policies sold.



Remunerations Definitions

Remuneration Type	Definition
Commission	A payment that is expressed as a percentage of the insurance premiums paid to EBS d.a.c. for the provision of insurance products and services to customers.
Profit Share	A payment received from some Insurance Partners if the annual profit for the insurer's EBS d.a.c. portfolio exceeds the agreed profit levels. Profit Share is not a guaranteed remuneration and is not linked to the achievement of any volume or sales targets.
Marketing Fund	For some products, an agreed annual amount is provided by our Insurance Partners to bring insurance products and their benefits to the attention of our customers through initiatives such as marketing and staff training. This is a fixed amount each year which is not linked to the achievement of any targets.

Remunerations received from Insurance Partners

Details of remunerations relating to insurance products EBS d.a.c. provide to customers are outlined below.

Insurance Partner	Product	Description
Allianz	Home Insurance	EBS d.a.c. receives 25% commission for home insurance policies that are underwritten by Allianz. In years where EBS d.a.c. receives profit share from Allianz, EBS d.a.c. may use this to benefit customers by reducing policy premiums. Any profit share retained as income by EBS d.a.c. will not exceed 3% of premium.
		Allianz provide a marketing fund in line with the above definition. This can equate to approximately 0.1% per policy a year.

Details of remunerations relating to insurance products previously provided by EBS d.a.c. are outlined below. EBS no longer sells this product.

Insurance Partner	Product	Description
AXA Partners	Payment Protection Insurance	EBS d.a.c. receives 35% commission for payment protection policies underwritten by AXA Partners.

All remuneration types and remuneration rates reflected on this page are based on agreements between EBS d.a.c. and our Insurance Partners as at 31 March 2020. All remuneration types and remuneration rates reflected on this page are subject to change.

Insurance Remunerations (Cont.)

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Other Information

- EBS d.a.c. is regulated by the Central Bank of Ireland. Registered Office of EBS: The EBS Building, 2 Burlington Road, Dublin 4, D04 WV00. Registered No. 500748.
- EBS Home Insurance is brought to you by EBS d.a.c. and is solely underwritten by Allianz p.l.c.
- EBS Mortgage Payment Protection Insurance is exclusively underwritten by AXA France IARD S.A. AXA France IARD S.A. (Branch No: 624115. French Company No: 722 057 460. ACPR No: 4022109.) has a registered office at Building 7000, Atlantic Avenue, Westpark Business Campus, Shannon, County Clare. The company is a Société Anonyme registered in France with its registered address at 313, Terrasses de l'Arche, 92000 Nanterre, France. The following are directors of AXA France IARD S.A.: Jacques de Peretti (French), Alexis Babeau (French), Alain Dubois (French), Renée Habozit (French), Sandra le Grand (French), Cécile Moulard (French), Alban de Mailly Nesle (French), Martine Bievre (French). AXA France IARD S.A. trades under the name of 'AXA Partners – Credit & Lifestyle Protection', is authorised by Autorité de Contrôle Prudential et de Résolution (ACPR) in France and is regulated by the Central Bank of Ireland for conduct of business rules.